Mayor A. Marshall welcomed everyone to the Special Meeting of the Town Council for the Town of Bridgetown, held on the above date at 7:00 p.m.

SUMMARY OF MOTIONS

MOTION: 090720.01 Agreed to accept the agenda as amended
MOTION: 090720.02 Agreed funds allocated in the Kaulbach Fund, as identified in the capital budget for 2009/2010 in the sum of Fifty Two Thousand, Three Hundred Thirty Three Dollars ($52,333.00) be approved and the balance at July 22, 2009 of One Hundred Forty Six Thousand, Three Hundred Fifty Eight Dollars and Forty-Nine Cents ($146,358.49) of the fund be subject to a moratorium on further spending until such time as a plan has been approved by Council for further spending
MOTION: 090720.03 Agreed to adjourn at 8:55 p.m.

PRESENT

Mayor A. Marshall, Deputy Mayor J. Smith, Councillor T. Agombar, R. Campbell, R. Fleming, D. Kingston and G. Wright, FM C. Cranton, CAO J. Langmead and AA M. Murray.

Also in attendance: citizen L. Falls.

APPROVAL OF THE AGENDA

MOTION: 090720.01 Agreed to accept the agenda as amended
On motion of Councillor Kingston, seconded by Councillor Fleming, the Town Council agreed to accept the agenda as amended. Motion carried.

BUSINESS ARISING
2009/2010 BUDGET

CAO Langmead reviewed the 2nd Draft of the Capital Budget explaining how each project would be financed. General discussion of each project resulted in minor changes to project financing and led to discussion on various forms of funding:

- funding from grants;
- funding from other sources;
- Reserves or Trusts;
- Town Operations;
- Municipal Finance Corporation (MFC) – long term.

Discussion of funding options identified terms of reference for the Kaulbach Fund had not been determined. The Strategic Planning Steering Committee (SPSC) will provide recommendations in conjunction with staff for Council consideration of terms of reference for the Kaulbach Fund.

MOTION: 090720.02 Agreed funds allocated in the Kaulbach Fund, as identified in the capital budget for 2009/2010 in the sum of Fifty Two Thousand, Three Hundred Thirty Three Dollars ($52,333.00) be approved and the balance at July 22, 2009 of One Hundred Forty Six Thousand, Three Hundred Fifty Eight Dollars and Forty-Nine Cents ($146,358.49) of the fund be subject to a moratorium on further spending until such time as a plan has been approved by Council for further spending

On motion of Councillor Agombar, seconded by Councillor Campbell, the Town Council agreed funds allocated in the Kaulbach Fund, as identified in the capital budget for 2009/2010 in the sum of Fifty Two Thousand, Three Hundred Thirty Three Dollars ($52,333.00) be approved and the balance at July 22, 2009 of One Hundred Forty Six Thousand, Three Hundred Fifty Eight Dollars and Forty-Nine Cents ($146,358.49) of the fund be subject to a moratorium on further spending until such time as a plan has been approved by Council for further spending. Motion carried.

GENERAL OPERATIONS BUDGET 2009/2010

CAO Langmead presented the 3rd Draft of the General Operating Budget and noted changes in various accounts aimed at reducing the total budget.

CPI and scale increases for staff were discussed and will be reviewed prior to the next meeting of the Town Council.

Staff will email Council changes to the Capital and General Operations budgets for consideration prior to the next scheduled town council meeting.

WATER SYSTEM UPGRADES

CAO Langmead advised Council that equipment for the project had arrived today with work scheduled to start on Wednesday July 22, 2009, weather permitting.

REVERE BUILDING UPDATE

CAO Langmead advised Council that remediation of the oil spill continues around the Revere building. Strum Environmental is suggesting digging more test holes on Centennial Drive and Queen Street after oil fumes were found in samples taken from the basement of the building. Council requested staff provide an update of the Town's investment to date with a break down of expenses covered by insurance and those not covered by insurance.

ADJOURNMENT

MOTION: 090720.03 Agreed to adjourn at 8:55 p.m.
On motion of Councillor Agombar, seconded by Councillor Wright, the Town Council agreed to adjourn at 8:55 p.m. Motion carried.

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MAYOR ADMINISTRATIVE ASSISTANT